

# ANNUAL REPORT 2014

## **Singapore Life Saving Society**

(A member of The Royal Life Saving Society and International Life Saving Federation)

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#### MISSION

To promote lifesaving and water safety

#### **V**ISION

To be a leading lifesaving organization in the world

#### **V**ALUES

Reliability

Exemplary in conduct

Service to society

Concern for safety

**U**nited in our mission

Enjoyment in what we do

#### LETTER FROM THE PRESIDENT

A new Executive Committee was elected in 2014 with some changes taking place in the composition of the committee. I would like to thank the outgoing Executive Committee members for their contributions as well as welcome the new members. While our operations and financial position for 2014 have been generally satisfactory, there is still much room for us to improve. In this regard, the Executive Committee has approved a plan to upgrade our capabilities and improve our services that includes revamping our website to keep up with the times.

Highlights for the year include the following:

- (a) SLSS participated in the Singapore World Water Day celebrations on 15 March 2014 as one of the partners supporting the PUB to encourage the community to conserve, value and enjoy water;
- (b) We entered into a collaboration with ITE for the development of lifesaving training videos using ITE's in-house developed software; and
- (c) Our national team participated in the 2014 Lifesaving World Championships in France and returned as the best performing Singapore team so far by placing 24th overall.

As usual, I would like to thank everyone who has contributed to SLSS in the past year. We really appreciate your help and look forward to your continuing contribution.

Richard M K Tan 1 March 2015

#### NOTICE OF 48th ANNUAL GENERAL MEETING 2015

4 March 2015

To: Members & Affiliates,

Notice is hereby given that the 48th Annual General Meeting of The Singapore Life Saving Society will be held on Thursday, 26 March 2015 at 7.30pm at **Sport SG Spex House**, 230 Stadium Boulevard, Singapore 397799.

#### AGENDA

- 1. A minute's silence for departed lifesavers.
- 2. To confirm the minutes of the last Annual General Meeting held on 27 March 2014.
- 3. To receive and if approved, to adopt the Annual Report for the year ending 31 December 2014.
- 4. To receive and if approved, to adopt the Financial Report for the year ending 31 December 2014.
- 5. To authorise the Executive Committee to spend up to \$\$500,000 for the purchase of a property for the use of the society if a suitable property can be found.
- 6. Subject to the relevant approval(s), to amend the Constitution as follows:
  - 9. (iii) Amendments to the Constitution shall not come into force without the prior approval of the Registrar of Societies and Sport Singapore as the Sector Administrator for sports as delegated by the Commissioner of Charities.
  - 13. (a) Two qualified auditors or accountants or individual members who are not members of the committee shall be elected as Hon Auditors at each Annual General Meeting and will hold office for one year only and not be re-elected. They will be required by the President to audit the accounts for any period within their tenure of office at any date and make a report to the Executive Committee.
  - 13. (b) Appointment of or change of auditor must have the prior approval of Sport Singapore as the Sector Administrator for sports as delegated by the Commissioner of Charities.
- 7. To elect 2 Hon. Auditors.
- 8. Any other matters.

In doing our bit for the environment, our annual report will be made available at our website "www.slss.org.sg" under the heading "Annual Report" after the AGM on **26 March 2015.** 

By order of the Executive Committee.

Daryl Tan Kiok Wei Honorary Secretary General

#### Minutes of Annual General Meeting ('AGM') for 2013

Minutes of the 47th AGM of the Singapore Life Saving Society held on Thursday 27 March 2014 at 7.30pm at Function Room #02-01 Kolam Ayer Community Club Geylang Bahru Lane Singapore.

#### Present:

President (Chairman)

Wr Richard Tan Ming Kirk

Wice President

Hon. Secretary General

Hon Treasurer

Asst Hon. Secretary

Mr Tan Lii Chong

Mr Daryl Tan Kiok Wei

Ms Mariette Ong Yen Pin

Ms Angeline Low Swee Ching

#### Executive Committee Members (By Constitution):

Singapore Sports Council Mr Chng Kiam Ghee

#### Executive Committee Members (By Election):

NUS University Lifeguard Corps
Ngee Ann Polytechnic Lifeguard Corps
Singapore Life Guard Corps
V3 Aquatic Club Pte Ltd

Mr Derrick Ong Zonghui
Mr Daryl Tan Kiok Wei
Mr Jimmy Tan Khim Guan
Mr Ng Chuen Ser

Unit Heads:

Head, APDU\* Mr Foo Chee Han

Head, Education Unit (EU)

Mr Irwin Goh Shiao Kwang

Head, Sport Unit (SU)

Mr Sim Lye Hock

Ordinary Members: 45 (including 4 Life Members)

Affiliates: 9
Associate Members: 9

#### In Attendance:

General Manager Mr Alfred Chua
Assistant Manager Ms Linda Ng
Assistant Manager Ms Carol Ho
Senior Executive Mr Marcus Woo
Senior Executive Mr Lucas Chow

### At 7.30pm, the President said he had been informed by Senior Executive Marcus Woo there was a quorum and he welcomed members to the AGM.

#### 1. A minute's silence for departed lifesavers

1.1 A minute's silence was observed for lifesavers who departed in the last year.

#### 2. Minutes of the last AGM held on 28 March 2013

2.1 The minutes of the last AGM were read and confirmed after a motion by Mr Foo Chee Han was seconded by Mr George Lee Song Choo without any objections.

#### 3. Adoption of the Annual Report for the year ending 31 December 2013

- 3.1 The President presented the 2013 Annual Report and the Hon. Secretary General provided members with a summary of the main activities and highlights of 2013.
- 3.2 In reply to queries by Mr Philip Ng Kah Oon, the president said the SLSS's Governance & Conflict of Interest Policies follows the Code of Governance for Charities and IPCs as much as possible and he has also regularly invited people to consider serving on the Exco.

<sup>\*</sup>APDU - Aquatic Programme for Individuals with Disabilities

- 3.3 On a motion by Mr Michael Leong Kin Kok and Mr Lee Chit Hwa, the Annual Report for the year ending 31 December 2013 was approved and adopted without any objections.
- 4. Adoption of the Financial Report for the year ending 31 December 2013
- 4.1 The Financial Report for 2013 was presented.
- 4.2 The Treasurer apologised for a typo error and said "pending . .." was to be deleted.
- 4.3 The Treasurer explained the main reasons for the surplus. The President also explained that the big difference between 2012 and 2013 was mainly due to the delay in some payments from 2012.
- 4.4 Mr Philip Ng Kah Oon asked about the \$34,826 for Trade Receivables. The Treasurer said it was largely due to a SwimSafer bill but it has been paid in 2014. The remainder were mainly outstanding event and board rental fees.
- 4.5 On a query by Mr Philip Ng Kah Oon about the inventory, the Vice-President said they were mainly training equipment, rescue boards, AEDs, manikins and other lifesaving-related items.
- 4.6 On a motion by Mr Jason Lee Lingen and seconded by Mr Isaac Lee Minghan, the Annual Financial Report for 2013 was approved and adopted with no objections.
- 5. To authorise the Executive Committee to spend up to S\$500,000 for the purchase of a property for the use of the society if a suitable property can be found
- 5.1 The President said the reason for the resolution was to allow the Exco to act fast when there is an opportunity.
- 5.2 Mr Philip Ng Kah Oon asked about the chances of buying property at \$500,000 as he felt the amount was too low. The President explained that the amount was what the Exco was comfortable with.
- 5.3 The motion was proposed by Mr Joseph Lee Chin Keong and seconded by Mr Moe Aripe but objected by Mr Philip Ng Kah Oon.
- 5.4 The motion was put to a vote with 22 votes for the resolution and 4 votes against.

#### 6. Election of Office Bearers

- 6.1 Mr Jimmy Tan Khim Guan suggested Exco Members' attendance be made known to members.
- 6.2 The President shared with members the responsibilities of an Exco Member so that all nominees are aware.
- 6.3 Mr Philip Ng Kah Oon asked about developments since the last retreat and the President mentioned the annual appreciation dinners, higher examiner allowances and also souvenirs for examiners. With regard to Mr Ng's query on SLSS restructuring, the President said the current Exco had suggestions for the new Exco to consider.

Voting took place after Mr Joseph Lee Chin Keong and Mr Michael Leong Kin Kok volunteered to be scrutineers.

#### 6.4 President

Nominee #1: Mr Richard Tan Ming Kirk Proposer: Mr Foo Chee Han

Seconder: Mr Joseph Lee Chin Keong

As the chairman was nominated for the President's post, he handed the chairman's position to the Vice-President who continued with the conduct of the election.

There were no other nominations and Mr Philip Ng Kah Oon proposed to close the nomination. It was seconded by Mr George Lee Song Choo without any objections and Mr Richard Tan Ming Kirk was elected President. Mr Tan thanked members for their support and then took over the meeting as chairman.

#### 6.5 Vice-President

Voting took place with Mr Joseph Lee Chin Keong and Mr Philip Ng Kah Oon as scrutineers.

Nominee #1: Mr Tan Lii Chong

Proposer: Ms Angeline Low Swee Ching Seconder: Mr George Lee Song Choo

Nominee #2: Mr Foo Chee Han

Proposer: Mr Michael Leong Kin Kok

Seconder: Mr Moe Aripe

As there was no other nomination, Mr Isaac Lee Minghan proposed to close the nominations and it was seconded by Mr Joseph Lee Chin Keong without any objections.

The voting result was as follows: Mr Tan Lii Chong - 23 Mr Foo Chee Han - 15 Spoiled vote - 01

Mr Tan Lii Chong was therefore elected Vice-President.

#### 6.6 Hon. Secretary General

Voting took place with Mr Joseph Lee Chin Keong and Michael Leong Kin Kok as scrutineers.

Nominee #1: Mr Daryl Tan Kiok Wei Proposer: Ms Angeline Low Swee Ching Seconder: Mr Joseph Lee Chin Keong

Nominee #2: Mr Irwin Goh Shiao Kwang Proposer: Mr Patrick Lee Boon Leng

Seconder: Mr Lim Kim Seng

As there was no other nomination, Mr Philip Ng Kah Oon proposed to close the nominations and it was seconded by Mr Joseph Lee Chin Keong without any objections.

The voting result was as follows: Mr Daryl Tan Kiok Wei - 22 Mr Irwin Goh Shiao Kwang - 16 Spoiled vote - 01

Mr Daryl Tan Kiok Wei was therefore elected Hon. Secretary General.

#### 6.7 Hon. Treasurer

Voting took place with Mr Joseph Lee Chin Keong and Mr Philip Ng Kah Oon as scrutineers.

Nominee #1: Mr Irwin Goh Shiao Kwang

Proposer: Mr Tan Lii Chong Seconder: Mr Moe Aripe

Nominee #2: Mr Isaac Lee Minghan
Proposer: Ms Angeline Low Swee Ching
Seconder: Mr Jimmy Tan Khim Guan

Nominee #3: Mr Michael Leong Kin Kok Proposer: Mr Philip Ng Kah Oon Seconder: Mr Patrick Lee Boon Leng

As there was no other nomination, Mr Foo Chee Han proposed to close the nominations and it was seconded by Mr Jimmy Tan Khim Guan without any objections.

The voting result was as follows: Mr Irwin Goh Shiao Kwang - 19 Mr Isaac Lee Minghan - 17 Mr Michael Leong Kin Kok - 2 Spoiled vote - 01

Mr Irwin Goh Shiao Kwang was therefore elected Hon. Treasurer.

#### 6.8 Hon. Asst. Secretary

Voting took place with Mr Joseph Lee Chin Keong and Mr Philip Ng Kah Oon as scrutineers.

Nominee #1: Ms Angeline Low Swee Ching

Proposer: Mr Isaac Lee Minghan Seconder: Mr George Lee Song Choo

Nominee #2: Ms Mariette Ong Yen Pin Proposer: Mr Joseph Lee Chin Keong Seconder: Mr Patrick Lee Boon Leng

As there was no other nomination, Mr Tang Yong Chong proposed to close the nominations and it was seconded by Mr Moe Aripe without any objections.

The voting result was as follows: Ms Angeline Low Swee Ching - 20 Ms Mariette Ong Yen Pin - 17 Spoiled vote - 01

Ms Angeline Low Swee Ching was therefore elected Hon. Asst. Secretary.

#### 6.9 Six Elected Affiliates

Nominee #1: NUS University Lifeguard Corps

Proposer: Mr Isaac Lee Minghan Seconder: Mr Michael Leong Kin Kok

Nominee #2: Singapore Life Guard Corps Proposer: Ms Angeline Low Swee Ching

Seconder: Mr Jason Lee Lingen

Nominee #3: Ngee Ann Polytechnic Lifeguard Corps

Proposer: Mr Patrick Lee Boon Leng Seconder: Mr Jimmy Tan Khim Guan Nominee #4: V3 Aquatic Club Pte Ltd Proposer: Mr Edward Thong Ann Seconder: Mr Jimmy Tan Khim Guan

Nominee #5: Yio Chu Kang Constituency Sports Club

Proposer: Mr Derrick Ong Zonghui Seconder: Mr Jimmy Tan Khim Guan

Nominee #6: Sports Eagle Pte Ltd

Proposer: Ms Angeline Low Swee Ching

Seconder: Mr Sim Lye Hock

As there was no other nomination, Mr Jimmy Tan Khim Guan proposed to close the nominations and it was seconded by Mr Foo Chee Han without any objections.

Since there were 6 positions and 6 nominees, all the nominees were elected.

#### 7. Appointment of new auditor subject to the relevant approval(s)

- 7.1 The president said the Exco recommends Odds & Even Associates to be the new auditor after considering (at the Exco meeting just before the AGM) the additional quotations that were received. This audit firm has quoted one of the lowest audit fees and also has experience in auditing charities.
- 7.1.1 Ms Mariette Ong Yen Pin proposed Odds & Even Associates as the new auditor subject to the relevant approval(s) and it was seconded by Mr Foo Chee Han without any objections.
- 7.1.2 Odds & Even Associates was therefore elected as auditor of SLSS subject to relevant approval(s).

#### 8. To elect 2 Hon. Auditors

8.1 Nominee #1: Mr Moe Aripe

Proposer: Mr Irwin Goh Shiao Kwang

Seconder: Mr Koh Kah Wei

Nominee #2: Ms Mariette Ong Yen Pin Proposer: Ms Angeline Low Swee Ching Seconder: Mr George Lee Song Choo

Nominee #3: Mr Edward Thong Ann Proposer: Mr Jimmy Tan Khim Guan

Seconder: Mr Koh Kah Wei

Nominee #4: Mr Jason Lee Lingen
Proposer: Mr Jimmy Tan Khim Guan
Seconder: Mr Edward Thong Ann

As there was no other nomination, Mr Joseph Lee Chin Keong proposed to close the nominations and it was seconded by Mr Foo Chee Han without any objections.

The voting result was as follows:

Mr Moe Aripe - 23

Ms Mariette Ong Yen Pin - 21

Mr Edward Thong Ann - 14

Mr Jason Lee Lingen - 15

Mr Moe Aripe and Ms Mariette Ong Yen Pin were therefore elected Hon. Auditors of SLSS.

#### 9. Any other matters

9.1 Mr Philip Ng Kah Oon suggested the new Exco a) review the Constitution to make it clearer and relevant [e.g. clarifying honorary auditors, voting rights and ambiguities]; b) review the awards scheme to consider aligning it to Workforce Skills Qualifications criteria; c) encourage leadership renewal and d) to consider alternate AGM venue that caters for longer opening hours, in future.

There being no other matters to discuss, the meeting was called to a close at 9.30pm.

Note: Immediately after the AGM, there was a presentation of gifts/awards/certificates to top lifesaving promoters, newly appointed/upgraded examiners and active volunteers.

Minutes recorded by Mr Alfred Chua and vetted by Mr Daryl Tan Kiok Wei and Mr Richard Tan Ming Kirk.

Mr Daryl Tan Kiok Wei

Honorary Secretary General

#### **OFFICE BEARERS/OFFICIALS 2014\***

Honorary Advisor Dr Teo Ho Pin

**Executive Committee (Exco)** 

President
Vice-President
Honorary Secretary General
Hon. Treasurer
Richard Tan Ming Kirk
Tan Lii Chong
Daryl Tan Kiok Wei
Irwin Goh Shiao Kwang

Hon. Asst Secretary Angeline Low Swee Ching (Ms)

Members by Constitution (& their Representatives):

National Safety Council

Ministry of Education

Singapore Armed Forces

Singapore Police Force

Singapore Sports Council

Philip Law

Representative

Ronald Wee Tui Yong

GusMiao YingHua

Chng Kiam Ghee

Members by Election (& their Representatives):

NUS University Lifeguard Corps
Ngee Ann Polytechnic Lifeguard Corps
Singapore Life Guard Corps
Sports Eagle Pte Ltd
Chong Yu Yong
Daryl Tan Kiok Wei
Jimmy Tan Khim Guan
George Lee Song Choo

V3 Aquatic Club Pte Ltd

Ng Chuen Ser

Yio Chu Kang Constituency Sports Club

Isaac Lee Ming Han

**Committees** 

Audit

Ronald Wee Tui Yong (Chair), GusMiao YingHua & Isaac Lee Minghan

Ng Chuen Ser (Chair), Ronald Wee Tui Yong & George Lee Song Choo

Human Resource

Tan Lii Chong (Chair), Daryl Tan Kiok Wei & Angeline Low Swee Ching (Ms)

Invite Call Shipe Kingag (Chair), Angeline Low Swee Ching (Mo), Jimmy Tan

Safety Irwin Goh Shiao Kwang (Chair), Angeline Low Swee Ching (Ms), Jimmy Tan

Khim Guan & George Lee Song Choo

Business George Lee Leng Teck (Chair), Isaac Lee Minghan, Philip Soh Eng Huat &

Celine Mok-Kho Sok Chiew (Ms)

Drowning Prevention Tok Wei Sin (Chair) Foo Chee Han (\*APDU Head), Nathanael Wee Shun

Sen (Aquatic Safety Unit Head), Fitzkhoon Liang Yaowen, Jimmy Lye Choon

Fong, Naomi Wee Shun Teck (Ms)

Rescue Irwin Goh Shiao Kwang (Chair), Tan Lii Chong (Examinations & Accreditation

Unit Head), Angeline Low Swee Ching (Ms), Chua Chee Tat, Edward Thong Ann, George Lee Song Choo, Jimmy Tan Khim Guan, Koh Kok Weng, Tok Wei Sin (Education Unit Dy Head), Koh Kok Weng and Ivan Sin Siang Meng

(First Aid & Resuscitation Head)

Sport Sim Lye Hock (Chair), Fitzkhoon Liang Yaowen (Competition Unit Head) &

Pui Kangrui (Officiating Unit Head)

Hon. Auditors Moe Aripe & Mariette Ong Yen Pin (Ms)

**Executive Staff** 

General Manager Alfred Chua Asst Manager Carol Ho (Ms) Asst Manager Lucas Chow Asst Manager Linda Ng (Ms) Asst Manager Sharlene Soh (Ms) Senior Executive Marcus Woo Senior Executive Sheik Muhd Admin Assistant Liddy Lok (Ms)

<sup>\*</sup> As at 31 December 2014

<sup>\*\*</sup> APDU - Aquatic Programmes for Individuals with Disabilities

#### ANNUAL REPORT 2014

#### 1. Membership (as at 31 December 2014)

Members of the Singapore Life Saving Society ("SLSS") comprised the following:-

- 1 Life Governor
- 14 Life Members
- 69 Registered Examiners (including examiners cum teachers)
- 10 Exco & Unit Members who are not registered examiners or teachers
- 38 Registered Teachers
- 31 Affiliates
- 42 Associate Members (organisations)
- 92 Associate Members (individuals)

#### 2. Donors and Supporters

The SLSS is very grateful to the following for their donations, support and sponsorships in 2014: Donors-

Lee Foundation

Kwan Im Thong Hood Cho Temple

Tan Ming Kirk Richard

Chow Sai Ying Lucas

Supporters-

Sport Singapore

Sentosa Development Corporation

**NUS University Lifequard Corps** 

Singapore Life Guard Corps

#### 3. Governance & Conflict of Interest Policies etc

The Exco oversees the affairs of SLSS and is responsible for strategic plans, key initiatives, fund raising, investment decisions, financial performance reviews and corporate governance policies. The Exco meets regularly and in most months. It is supported in its role by the staff, committees, units and other SLSS officials. Exco Members must place SLSS's interest over those of their own and of their organisation and are expected to avoid actual and perceived conflicts of interest. Where Exco members have personal interest in business transactions or contracts, they are expected to declare such interests as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exist, the Exco will evaluate whether any potential conflicts of interest will affect the continuing independence of that Exco member and whether it is appropriate for the Exco member to continue to remain on the Exco. Exco members are also not paid any remuneration for their board services although Exco members qualified as lifesaving trainers or examiners or in other areas are sometimes engaged to work at the usual honorarium or fee.

SLSS is registered as a charity and approved as an Institution of a Public Character. Although it is not mandatory, the SLSS follows the guidelines of the Code of Governance for Charities & Institutions of a Public Character as far as they are relevant and applicable. Save for the following parts, the SLSS complies with the Code:

(i) Para 1.1.6 Term Limit [Note: There are no term limits for Exco members except for the Hon. Treasurer who may not be re-elected for continuous terms. SLSS acknowledges the importance of board renewal but face challenges getting qualified people who have the time and interest to serve. Not many are willing to be considered for election to the board and term limits will pose difficulties for the SLSS. Notwithstanding this, the Exco is constantly on the lookout for new board members for board renewal.]

#### 4. Organisational Structure

Exco changed the organisational structure with new committees for Business, Drowning Prevention, Rescue and Sports and the full structure is shown in page 10 of this report.

#### 4.1. Business Committee

The Committee is currently exploring possible venture to expose and heighten SLSS's lifesaving products and drowning prevention services. It is also considering various avenues to encourage youth participation in lifesaving activities to sustain long term lifesaving learning interest.

#### 4.2. Drowning Prevention Committee

Aquatic Programmes For Individuals with Disabilities Unit

<u>Workshop</u> on 'Conducting Suitable Aquatic Activities for People with Disabilities' was conducted by Bob Lim at the 27th Lifesaving Instructor Course for 40 participants.

<u>Training Programme for AWWA</u> - President Dr Tony Tan visited AWWA school for special needs (3 Feb) and thanked the SLSS for helping the school.

Aquatic Safety Unit

Free Monthly Public Lifesaving Training Programme

273 persons were given free lifesaving training at Sentosa in 2014.

Sport Singapore Water Safety Event for Anglo Chinese Junior College (22 Jul)

SLSS instructors assisted in teaching land-based rescues.

Water Safety Talk for Spore Sailing Federation (for underprivileged children)

Talk (10 Jun) given by Tok Wei Sin and assisted by Marcus Woo.

Sentosa Beach Ops' Water Safety Exhibition at Ang Mo Kio Family Day

SLSS supported the event (21 Jun).

Other Events

SLSS put up water safety booth at Singapore World Water Day 2014 (15 Mar) at Marina Barrage.

ASU organized SLSS Water Safety Awareness Competition 2014.

#### 4.3. Rescue Committee

**Education Unit** 

27th SLSS Lifesaving Instructor Course '14

40 trainees attended the training (5-28 May) while 2 joined the update workshops.

27th SLSS Lifesaving Teacher Course '14

4 trainees took the course (8-26 Oct) while 4 joined the update workshops.

Examination & Accreditation Unit

18th Annual Lifesaving & Examiners' Workshop 2014

Workshop (14 Nov) was at Sport Singapore SPEX House and attended by 60 participants.

Examiner Appointment/Upgrading

Examiner appointments were made as follows: Lee Lingen Jason (Grade 2); Chang Mun Chung (Grade 3).

Audits/Action Taken

Verbal advice was given to 2 examiners and 2 instructors. A verbal warning was given to an examiner. A letter of advice was given to 2 teachers and an examiner was suspended for 6 months.

Lifesaving awards

6.893 awards were issued in 2014.

First Aid & Resuscitation Unit

SLSS has applied to National Resuscitation Council for accreditation of SLSS resuscitation and AED awards.

#### 4.4. Sport Committee

37th Annual National Life Saving Championship 2014 (Still- and Open-Water Events)

- The still-water events (31 Aug) had 434 entries. National University of Singapore (NUS) with 173 points won, Temasek Polytechnic was second and Singapore Swimming Teachers' Association was third.
- The open-water events (16 -17 Aug) had 395 entries. Singapore Swimming Teacher's Association won with 141 points, NUS was second and TP was third.

Sports Technical Officiating Course

Held on 11 May wth 25 paxs attended.

#### 5. ITE Letter of Collaboration

On 26 March, a Letter of Collaboration was signed between SLSS and Institute of Technical Education (ITE) for the development of lifesaving instructional training videos. A Letter of Exchange was also signed for SLSS to provide ITE with lifesaving trainers to train ITE students.

#### 6. 21st Annual Lifesaving Seminar 2014 (14 Mar)

Seminar was held at Hotel Royal Singapore with 63 participants. Topics included "Risk Management", "Safety Management for Sailing Competitions", "Safety Turtle and SenTAG", "Evidence-based Treatment for Asthma and Allergies" and "Sea Rescue Equipment".

#### 7. Audit by Honorary Auditors

Mariette Ong (Ms) and Moe Aripe, SLSS Hon. Auditors completed an internal audit and found everything generally in order but certain coordinations could be improved, e.g. assignment of Examiner/Assessors need be documented.

#### 8. Appreciation Dinner 2014

The dinner (14 Nov) was held at Sakura (Dohby Ghaut) Restaurant and 36 members and staff attended.

#### 9. New Associate Members

Swim Dedication

#### 10. Overseas Activities

Rescue 2014 in France

Our national team participated in the RESCUE 2014 Lifesaving World Championships held in France and placed 24th overall. Ng Chuen Ser, Margaret Tan Lay Hwa and Pui Kangrui represented SLSS as championship officials.

#### 11. Overseas Visitors

Clive Patrickson (Laerdal Medical CEO & RLSS Honorary Treasurer) met Richard & GM on 15 Dec.

#### 12. Professional Development

- Alfred, Marcus, Sheik, Liddy & Chin Wei attended Standard First Aid+AED training (25 to 27 Aug) and Carol & Lucas attended AED training (26 Aug) by Singapore Life Guard Academy.
- Lucas and George Lee Leng Teck attended training by Asian Sponsorship Association (28-29 Oct & 3 Nov).
- Marcus and Lucas obtained the Lifesaving Instructor Award.

#### 13. Events/Attendance etc

- Richard Tan attended SSA Awards Night 2014, NCSS Charity Governance Conference 2014, Asian Business Case Centre-Tote Board NPO Mission & Vision Workshop (14 Feb), SSC CEO Engagement Session (6 Mar), Singapore World Water Day (15 Mar), SSA AGM (13 Jun), SNOC AGM (30 Jun), NCSS Conference & AGM (22 Jul) & MCCY Focus Group Discussion on Charity Transparency Index (4 Aug).
- Richard & Daryl attended signing Letter of Collaboration & Letter of Exchange with ITE (26 Mar).
   APDU Head was present to support the event.
- Marcus attended NCSS Data Protection Officers training (17 Apr) & MCCY Focus Group Discussion on Charity Transparency Index (1 Aug).
- Carol and Sheik attended Risk Assessment in Sports Workshop 2014 (9 May).
- Alfred attended Manulife-SwimSafer Sponsorship Press Conference (30 May), Sport Singapore Briefing for Users of New Charity Portal (7 Jul) & NUS Sports Awards Ceremony.
- Alfred, Marcus, Lucas and Sheik attended NRC Coordination Meeting (16 Aug).
- Alfred, Carol, Marcus & Sheik attended ITE iDe'Lite Video annotation training (5 Jun).
- Staff supported SwimSafer Industry Briefing Session (1 Aug) and Assessor Workshop (21 Nov).

#### 14. Staff Movement

Larry left the service of SLSS on 27 Feb.

Liddy joined SLSS on 1 Jul.

Lucas was promoted to Asst. Manager wef 1 Oct.

#### 15. Honours

SLSS Certificate of Appreciation was given to Lim Dean Ming Andy, Lim Kay Seng Kelvin, Ng Mui Kwang Charles, Pui Kangrui, Civil Service Club and SAFRA National Service Association.

#### 16. Top Lifesaving Promotor Awards

1<sup>st</sup> – Lee Minghan Isaac 2<sup>nd</sup> – Leong Kin Kok Michael

3<sup>rd</sup> – Kho Sok Chiew Celine

#### 17. Rescue and Deaths by Drownings

187 rescues were reported in 2014, which was 68 nos. lower than 2013. There were 32 fatal drowning cases heard in the Coroner's Court in 2014, 5 fewer than 2013.

#### **ACKNOWLEDGEMENT**

The SLSS would like to thank the following very much for their contributions during the year:

- a. All donors, grantors, sponsors, supporters and advertisers;
- b. All examiners, trainers, affiliates, members, volunteers and supporters; and
- c. All others who have helped the SLSS.

#### **LIFESAVING AWARDS 2014**

No	Organisation	*AQP1	*AQP2	BLS1	LS1	LS2	LS3	BM	AM	DA	ВС	SC	CPR	SNR	PLG	IPLA	PTL	INS	TC	TOTAL
1	A2 Aquatic				28	22	34	16	1				34					1		136
2	Able Aquatic School							1					1							2
3	Achievers Swim School				29	29	24	9					6							97
4	Angel Lifesaver School				10	15	20	18	12	2			12	12					1	102
5	APS Swim School Singapore				17	17	17													51
6	Aquatic Masters Swim Club							4					2	1						7
7	Aquatic Realm				27	27	27	25	10											116
8	Atlanta Swim School				26	26	11	14	4	5			16	3						105
9	Atlantis Aquanauts				14	14	14	4					4							50
10	Blue Link Swim School				22	22	23	23	6	5			13	7					1	122
11	CERTIS				9	9	9	12					3							42
12	Civil Service Club				5	5	5		5	2			1	6						29
13	Eastern Swim Pte Ltd				15	14	13	2					1							45
14	Emmanual				12	12	12							2				1		39
15	Geylang Serai CSC						3	3					4							10
16	Hydro Aquatic Swimming School																			0
17	ITE				31	31	31	8	10				7	10				2		130
18	KS Lim				28	32	32	30	13				22	14			12	1	1	185
19	Lifesavingcourse.com				150	104	109	48					49							460
20	LWMA				5	5	5													15
21	ML Aquatic Sports			392	251	1	1	5					5							655
22	Nanyang Polytechnic				3	3	3	3					5							17
23	Ngee Ann LGC				6	6	6	15	5	5			21	5					1	70
24	NSRCC														2					2
25	NTU LGC				6	6	28	24	1	1	9	9	29	5						118
26	NUS LGC				23	24	24	30			14		27					1	2	145
27	Outward Bound School				7	7	7													21
28	Pacific Swimming Club				177	66	63	18	17	9			43	10				1		404
29	PatLee Aquatic	I			62	70	64	36		2			7	30	23					294
30	Republic Polytechnic Lifesaving				5	5	5	2					2							19
31	SAFRA																			0
32	San Zhen Swim School				15	15	15	6	2	1			8	2						64
33	Sports Eagle Pte Ltd				228	126	123	74	19	10	23		46	11				1		661
34	SIM Swimming & Lifesaving Club							10					23							33
35	Singapore Life Guard Corps			15	17	17	17	8										2	1	77
36	Singapore Management University				22	22	22	11					1							78
37	Singapore School Sports Council				354	275	207	67	1	2			58	18				1		983
38	Singapore Sports Council	I		L	4	4	4	9		2			2	J	276	L		[ <u></u>	]	301

<u>Legend</u>: **AQP** - Aquapak **BL** – Basic Lifesaving LS - Lifesaving BM - Bronze Medallion **DA** – Distinction AM - Award of Merit BC - Bronze Cross PLG - Pool Lifeguard CPR - Cardio-Pulmonary Resuscitation SC - Silver Cross **SNR** - Senior Resuscitation

TC - Teacher IPLA - International Pool Lifeguard PTL - Patrol Lifeguard INS - Instructor

. . . . to be continued next page

#### LIFESAVING AWARDS 2014 . . . . continued

No	Organisation	*AQP1	*AQP2	BLS1	LS1	LS2	LS3	ВМ	AM	DA	ВС	SC	CPR	SNR	PLG	IPLA	PTL	INS	TC	TOTAL
39	Singapore Swimming Teacher Association				25	11	14													50
40	SLSS				32	25	30	23					29	3		7		2		151
41	Sngapore Polytechnic				22	22	29	17					32	4				1		127
42	Speedieswim			13	149	6	9													177
43	Sports Lifestyle Initiatives P/L				18	18	18	15					23	4				1		97
44	SportsTuition Learning Hub				92	49	46	48					36					1	1	273
45	St Francis Rescue Training & Consultancy				26	33	24													83
46	Swan Aquatic				19	19	19	19					35							111
47	SWIMWITHUS				31	18	16													65
48	Temasek Polytechnic				10	10	10													30
49	Torpedo																			0
50	V3 Aquatic Club P/L				4	4	4	5	8											25
51	Vic Sports							6												6
52	Waterplayz				4	4	4	1												13
	Total	0	0	420	2040	1250	1201	669	114	46	46	9	607	147	301	7	12	16	8	6893

#### Legend:

AQP - Aquapak BC - Bronze Cross

PLG - Pool Lifeguard

**BL** – Basic Lifesaving SC - Silver Cross

LS - Lifesaving

BM - Bronze Medallion

AM - Award of Merit

**DA** – Distinction

CPR - Cardio-Pulmonary Resuscitation

IPLA - International Pool Lifeguard

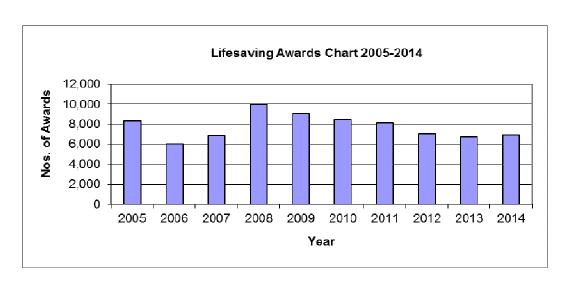
PTL - Patrol Lifeguard

SNR - Senior Resuscitation INS - Instructor

TC - Teacher

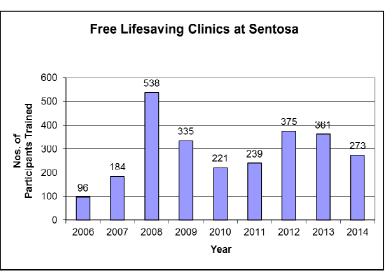
Note: \* Based on number of award booklets issued.

Lifesa	ving Awards Chart 2005 - 2014
Year	Total Awards
2005	8,330
2006	6,042
2007	6,831
2008	10,003
2009	9,075
2010	8,464
2011	8,117
2012	7,001
2013	6762
2014	6893



#### Free Lifesaving Clinics at Sentosa 2014

Year	Nos. of Participants Trained
2006	96
2007	184
2008	538
2009	335
2010	221
2011	239
2012	375
2013	361
2014	273



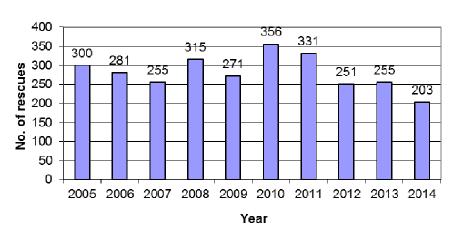
#### Statistics Of Rescues Reported In 2014

107
01
30
48
01

Total: <u>187</u>

Year	No of Rescues
2005	300
2006	281
2007	255
2008	315
2009	271
2010	356
2011	331
2012	251
2013	255
2014	203

### No. of Rescues from 2005 to 2014



#### Deaths By Drowning Cases Heard In The Coroner's Court In 2014

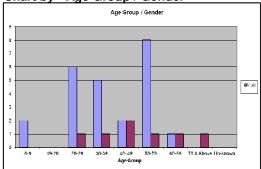
Number of deaths by drowning cases (*Total*) - 32
Number of males - 24
Number of females - 7
Uknown - 1

Age Group / Gender	0-9	20-29	30-39	40- 49	50-59	60-69	70 & Above	Unknown	Total
Male	2	6	5	2	8	1	0	0	24
Female	0	1	1	2	1	1	1	0	7
Unknown	0	0	0	0	0	0	0	1	1
Total	2	7	6	4	9	2	1	1	32

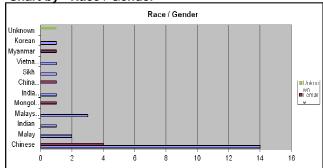
Race / Gender	Chinese	Malay	Indian	Malaysian	Mongolian	India Indian	China Chinese	Sikh	Vietnamese	Myanmar	Korean	Unknown	Total
Male	14	2	1	3	0	1	0	1	1	0	1	0	24
Female	4	0	0	0	1	0	1	0	0	1	0	0	7
Unknown	0	0	0	0	0	0	0	0	0	0	0	1	1
Total	18	2	1	3	1	1	1	1	1	1	1	1	32

Locations	Sea	River	Canal	Swimming Pool	Condo/Bungalow Pool	Reservoir	Hotel Pool	Beach	Total
Male	10	7	0	0	2	2	0	3	24
Female	0	0	1	0	1	1	0	4	7
Unknown	1	0	0	0	0	0	0	0	1
Total	11	7	1	0	3	3	0	7	32

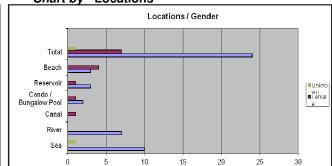








#### Chart by - Locations

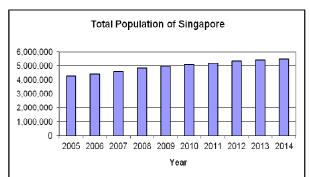


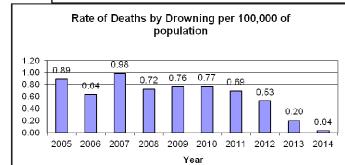
#### Research Report - Singapore Deaths By Drowning Statistics 2005-2014<sup>1</sup>

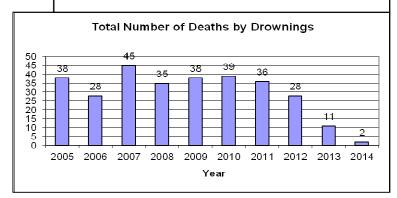
Year	Total Population ('000) <sup>2</sup>	Total Deaths By Drowning <sup>3</sup>	Rate per 100,000
2005	4265.8	38	0.89
2006	4401.4	28	0.64
2007	4588.6	45	0.98
2008	4839.4	35	0.72
2009	4987.6	38	0.76
2010	5076.7	39	0.77
2011	5183.7	36	0.69
2012	5312.4	28	0.53
2013	5399.2	11	0.20
2014	5469.7	*2	0.04

#### Comparative data:

- (a) According to the Global Burden of Disease Study 2000 (a joint effort of the World Health Organization, the World Bank and Harvard University), an estimate 449,000 people drowned worldwide.
- (b) This figure gives rise to a global deaths by drowning rate of 7.4 per 100,000 population.







Note: \*2014 figures are provisional and subject to changes

<sup>1</sup> Research Report by the Aquatic Safety Unit, Singapore Life Saving Society

<sup>3</sup> Numbers exclude drowning from suicide or Intentional self-harm by drowning and submersion.

<sup>&</sup>lt;sup>2</sup> Source: Population (Mid-Year Estimates) from the Department of Statistics, Singapore (http://www.singstat.gov.sg/statistics/latest\_data.html#14)(Last accessed 20 January 2015) where the total population is stated to comprise Singapore residents and non-residents.

Registrar of Births & Deaths Statistics On Deaths By Drowning In Singapore 1940 – 2014

ricgist	iui oi b	II tillo a	Deaths 5	tutiotic	0 011 0	eaths by	Browning	in Singapoi	0 10 10 2	.0.1	
Year	Accidental Drownings	Open- Finding Drowning	Sub-Total Excl. Suicides	Suicides (b)	Total (a) + (b)	Year	Accidental drowning & Submersion *(910)	Suicide by submersion (drowning) *(E954)	Assault by submersion (drowning) *(E964)	Submersion (drowning) *(E984)	Total (1940 – 2011)
1940	36		36	2	38	(Fo	Ilowing data	a according t	o headings	shown abo	ve)
1941	34		34	7	41	1990	32	5		35	72
1942	25		25	6	31	1991	20	2		36	58
1943	48		48	10	58	1992	18	2		32	52
1944	69		69	2	71	1993	14	6		32	52
1945	88		88		88	1994	18	5		27	50
1946	723		73		73	1995	12	8		19	39
1947	64		64	1	65	1996	29	3		34	66 73 63
1948	65		65	1	66	1997	28	7	1	37	73
1949	56		56	8	64	1998	28 18	11		34	63
1950	60		60	9	69	1999	16	4		27	47
1951	52		52	5	57	2000	21	1		39	61
1952	63		63	10	73	2001	25	5		16	46
1953	48		48	18	66	2002	11	3		28	42
1954	60		60	7	67	2003	15	6		21	42
1955	63		63	6	69	2004	17	3		28	48
1956	56		56	11	67	2005	27	9		11	42 48 47
1957	64		64	19	73	2006	19	4		9	32
1958	54		54	17	71	2007	28	9		17	54
1959	72		72	22	94	2007	18	6		17	54 41
1960			65		63		15	10		23	48
	65		78	8		2009				23	47
1961	78 86		86	18	96 94	2010	20 26	11		19 10	48
1965				8		2011	26	11	1	10	48
1966	104		104	15	119						
1967	103		103	13	116	Total	447	128	2	551	1128
1968	89		89	19	108						
1969	66	19	85	5	90			_	_		
1970	75	17	92	10	102		az = 0	⋧⋸∊	n n	ַם, סַ	
1971	74	35	109	10	119		tal g 8 sio	n t g a	by g a	l ar ion ine	
1972	51	43	94	8	102		en iin ers	arrier –	ılt iin ers	ing srsi srm *(Y	
1973	57	27	84	15	99	<u></u>	id wr mc	Z = Z = Z	sat wr m	wn me ete nt	<del>-</del> 0
1974	70	33	103	14	117	Year	Accidental drowning & Submersion *(W65-W74)	Intentional self-harm by drowning and submersion *(XZ1)	Assault by drowning and submersion *(X92)	Drowning and Submersion, undetermined intent *(Y21)	Total (2012)
1975	50	49	99	9	108						
1976	45	40	85	12	97			a according t	o headings	shown abo	
1977	60	42	102	4	106	2012	28				28
1978	30	54	84	9	93	2013	11				11
1979	33	35	68	6	74	**2014	2	12			14
1980	37	49	86	9	95						
1981	34	56	90	3	93	Total	41	12	0	0	53
1982	33	44	77	5	82						
1983	37	40	77	5	82						
1984	36	59	95	4	99						
1985	40	47	87	8	95						
1986	37	37	74	7	81						
1987	49	38	87	12	99						
1988	23	36	59	8	67						
1989	31	38	69	11	80						
Total	2912	838	3750	474	4224						
i Ulai	2312	000	3730	7/7	744	I		L			

 <sup>\*</sup>Causes of death follow the Mortality Tabulation List of the Ninth (1975) Revision of the International Classification of Diseases (ICD) up till 2011 and International Classification of Diseases - Tenth Revision (ICD-10) w.e.f. 2012; ICD codes indicated in parenthesis.
 \*\*2014 figures are provisional and subject to changes.

**Source:** Annual Reports on Registration of Births & Deaths, Registrar of Births & Deaths, Singapore.

#### Treasurer's Report (Irwin Goh Shiao Kwang)

There was a surplus of \$211,776 and this was mainly due to the following:

- (1) From administration of SwimSafer and Lifesaving programmes
- (2) Sales of products (E.g. CPR posters, etc.) and Lifesaving publications.

Exco members are not paid any remuneration for their board services. However, Exco members who are also qualified as lifesaving instructors, trainers or examiners or in other areas are sometimes engaged to work for the SLSS at the usual honoraria or fee. In 2014, the following Exco members were so engaged and have been paid the following amounts:

 Richard Tan Ming Kirk
 \$150.00

 Tan Lii Chong
 \$196.00

 Daryl Tan Kiok Wei
 \$400.00

 Irwin Goh Shiao Kwang
 \$3,383.75

 George Lee Song Choo
 \$9,091.50

 Ng Chuen Ser
 \$1,841.00

 Isaac Lee Ming Han
 \$3,044.00

[Note: Richard Tan Ming Kirk donated to the SLSS all the honoraria/fees paid to him in 2014.]

The remuneration of the top 3 key executives of SLSS were each in the salary band of less than \$100,000, and subsequent bands of \$50,000:

No. of Executive	2014	2013
Salary range below \$50,000	05	05
Salary range below \$100,000	01	01
Salary range \$100,001 to \$150,000	00	00

Financial Report for the year ended

31 December 2014

#### SINGAPORE LIFE SAVING SOCIETY STATEMENT BY THE EXECUTIVE COMMITTEE MEMBERS

In our opinion,

- (a) the accompanying financial statements and the notes thereto are drawn up to exhibit a true and fair view of the state of affairs of SINGAPORE LIFE SAVING SOCIETY (the "Society") as at 31 December 2014 and of the surplus/deficit, changes in equity and cash flow of the Society for the financial period ended on that date, and
- (b) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

The Executive Committee Members of the Society has, on the date of this statement, authorized these financial statements.

On behalf of the Executive Committee,

RICHARD TAN MING KIRK

President

IRWIN GOH SHIAO KWANG

Hon. Treasurer

Singapore

Date: 2 4 MAR 2015

#### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SINGAPORE LIFE SAVING SOCIETY

#### Report on the Financial Statements

We have audited the accompanying financial statements of SINGAPORE LIFE SAVING SOCIETY (the "Society") which comprise the balance sheet as at 31 December 2014, cash flow statement and the statement of comprehensive income of the Society for the period ended 31 December 2014, and a summary of significant accounting policies and other explanatory notes.

#### The Executive Committee's Responsibility for the Financial Statements

The Executive Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Sports Council Act, Chapter 305 (the "Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair profit and loss accounts and balance sheets and to maintain accountability of assets.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessments of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. In our opinion:-

#### Opinion

In our opinion, the financial statements are properly drawn up in accordance with the Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the SINGAPORE LIFE SAVING SOCIETY as at 31 December 2014 and of the results and cash flows of the Society for the period ended on that date

#### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SINGAPORE LIFE SAVING SOCIETY

#### Report On Other Legal and Regulatory Requirements

- The accounting and other records required by the regulations enacted under the Singapore Sports Council Act to be kept by the Society have been properly kept in accordance with the Regulations;
- the society compiled with the requirement of regulation 11 (Use of donations) and the use donation moneys is in accordance with the objectives of the Society; and
- c. During the course of our audit, nothing came to our attention that caused us to believe that the receipts, expenditures and investment of monies and the acquisition and disposal of assets by the Society during the financial year have not been in accordance with the provisions of the Act.

Odds & Even Associates
Public Accountants &
Chartered Accountants Singapore

2 4 MAR 2015

(A Society Registered in Singapore)

#### **BALANCE SHEET AS AT 31 DECEMBER 2014**

	Notes	2014 S\$	2013 S\$
ASSETS			
Non-current assets			
Plant & Equipment	3	45,863	49,389
Current assets			
Inventories	4	66,301	64,868
Trade debtors	5	23,398	34,826
Other debtors		2,000	2,545
Cash & cash equivalents	6	807,481	572,155
		899,180	674,394
Total assets		945,043	723,783
EQUITY			
Accumulated funds		922,965	711,189
LIABILITIES			
Current liabilities			
Trade & other creditors	7	22,078	12,594
Provision for income tax			
		22,078	12,594
Total equity and liabilities		945,043	723,783

(A Society Registered in Singapore)

#### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014	2013
Name of the Control o		SS	S\$
111111111111111111111111111111111111111			
Operating income			
Course/booking fee/affiliation fee		73,245	97,745
Centralised fee		16,770	16,430
Examination fee		128,287	93,220
Conference & events		-	13,455
Membership fee		9,038	9,506
Donation (Tax deductible)		19,375	17,931
Grants received from Sport Singapore		11,709	7,607
Other income		14,225	7,845
Rental fee-rescue		6,299	9,278
Swimsafer secretariat		-	35,000
SSC Swimsafer		409,723	199,814
Income from sale of miscellaneous items		18,074	47,581
Total Operating income		706,745	555,412
Finance income		2,026	2,324
Administrative expenses		(5,354)	(3,850)
Other operating expenses		(491,641)	(429,496)
Surplus before tax	8	211,776	124,390
Taxation	9	-	
Total comprehensive income for the year		211,776	124,390

(A Society Registered in Singapore)

## STATEMENT OF CHANGES IN ACCUNULATED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Accumulated Fund S\$
Balance at 31 December 2012		586,799
Net Surplus for the year		124,390
Balance at 31 December 2013		711,189
Net Surplus for the year		211,776
Balance at 31 December 2014		922,965

(A Society Registered in Singapore)

#### CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2014

Cash Flows from Operating activities	776 124,390
	776 124,390
Net surplus before taxation 211,	12.,070
Adjustments for:	
	298 18,316
	026) (2,324)
Operating profit before working capital changes 226,	
	973 (21,883)
·	484 (1,985)
	433) (28,024)
Net Cash from operating activities 246,	
Cash Flows from Investing activities	
	772) (15,179)
	772) (15,179)
Cash Flows from financing activities	
	026 2,324
Net Cash used in investing activities 2,	026 2,324
Net Increase in cash and cash equivalents 235,	<b>326</b> 75,635
Cash and cash equivalents at beginning of year 572,	-
Cash and Cash Equivalents at end of year 807,	

These notes form an integral part of the financial statements:

#### Domicile and activities

SINGAPORE LIFE SAVING SOCIETY (the "Society") is a Society registered and domiciled in the Republic of Singapore with its registered office at 21 GEYLANG BAHRU LANE, SINGAPORE 339627.

The principal activities of the Society are as follows:

- a) Promote technical education in aquatic life saving, first aid, oxygen administration and resuscitation;
- Promote adoption of swimming and lifesaving in schools, colleges and higher educational institutes;
- Encourage floating, diving, plunging and such other swimming arts as would be of assistance to a
  person endeavoring to save life;
- Arrange and promote public lectures, demonstrations and competitions and to form classes, instructions, so as to bring about a widespread and thorough knowledge of the principles which underlie the art of notation;
- e) Promote, assist in and develop aquatic skills programmes suitable for individuals with special disabilities; and
- Monitor, examine and certify graded lifesaving, lifeguarding and their related awards.

#### 2. Significant accounting policies

#### 2.1 Basis of preparation

The financial statements are prepared in accordance with Singapore Financial Reporting Standards (FRS) including related Interpretations to FRS ("INT FRS"). The financial statements are prepared under the historical cost convention except where an FRS requires certain fixed assets and financial assets to be measured at their fair values.

At the beginning the year, the Society adopted all new/revised FRSs and Interpretations to FRS (INT FRS) that are mandatory for application from that date. Changes to the Society's accounting policies have been made as required, in accordance with the relevant transitional provision in the respective FRS and INT FRS. The adoption of the above FRSs during the year did not result in any adjustments to the opening balances of accumulated profits of the prior and current periods.

#### 2.2 Significant accounting estimates and judgments

Estimates, assumptions concerning the future and judgments are made in the preparation of the financial statements. They affect the application of the Society's accounting policies, reported amounts of assets, liabilities, income and expenses, and disclosures made. They are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### Depreciation of plant and equipment

The cost of plant and equipment are depreciated on a straight-line basis over their estimated useful lives. The Society estimates the useful lives of these plant and equipment to be within 5 years. The carrying amount of the Society's plant and equipment at 31 December 2014 was S\$45,863 (2013: S\$49,389). Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.

#### Impairment of debtors

The Society makes allowances for impairment based on recoverability assessment of trade and other debtors. The recoverability assessment requires management to exercise judgment and estimation in the identification of doubtful debts and amount to be provided. Where the expectation is different from the original estimate, such difference will impact the carrying amount of trade and other debtors for impairment in the financial year in which such estimate has been changed. The carrying amount of the society's trade debtors as at 31 December 2014 was \$\$23,398. (2013: \$\$34,826)

#### 2.3 Functional currency

The functional currency of the Society is the Singapore dollar. As income and expenditures are denominated primarily in Singapore dollars and receipts from operations are retained in Singapore dollars, the management are of the opinion that the Singapore dollar reflects the economic substance of the underlying events and circumstances relevant to the Society.

The financial statements are presented in Singapore dollars, unless stated otherwise.

#### 2.4 Inventories

Inventories are stated at the lower of cost and net realizable value on a weighted average basis. Net realizable value represents the estimated selling price less anticipated cost of disposal and after making allowances for damaged, obsolete and slow-moving items.

#### 2.5 Plant and equipment

All other items of plant and equipment are stated at cost less accumulated depreciation and impairment losses. The initial cost of plant and equipment comprises its purchase price, including import duties and non-refunded purchases taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended uses, and trade discounts and rebates are deducted in arriving at the purchase price. Depreciation is provided on a straight-line basis so as to write off items of plant and equipment from the date they are available for use over their estimated useful lives as follows:-

Furniture & fittings 5 years
Life Saving Equipment 5 years
Office Equipment 5 years
Renovation 5 years

Fully depreciated assets are retained in the accounts until they are no longer in use.

#### 2.6 Financial assets

Financial assets are classified as either financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. Financial assets are recognised on the balance sheet when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs. The Society determines the classification of its financial assets after initial recognition and, where allowed and appropriate, re-evaluates this designation at each financial year-end.

#### (a)Loans and receivables

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Such assets are carried at amortised cost using the effective interest method, less impairment losses. Gains and losses are recognised in profit and loss account when the loans and receivables are derecognised or impaired, as well as through the amortisation process. The Society classifies the following financial assets as loans and receivables:

- Cash and cash equivalents.
- Other debtors and deposits.

The Society assesses at each balance sheet date whether there is any objective evidence that a financial asset carried at amortised cost is impaired. If there is objective evidence (such as significant financial difficulties of the debtor and default or significant delay in payments) that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The impairment loss is recognised in the income statement.

As at year end, no assets were classified as held-to-maturity financial assets, available-for-sale financial assets or financial assets at fair value through profit or loss.

#### 2.7 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits.

#### 2.8 Financial liabilities

Financial liabilities include trade and other creditors. Financial liabilities are recognised on the balance sheet when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. Financial liabilities are initially recognised at fair value of consideration received less directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method.

Gains and losses are recognised in the profit and loss account when the liabilities are derecognised as well as through the amortisation process. The liabilities are derecognised when the obligation under the liability is discharged or cancelled or expired.

#### 2.9 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured, regardless of when the payment is made. Income is measured at the fair value of consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

#### 2.10 Employee benefits

#### Defined contribution plans

The Company makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to national pension schemes are recognised as an expense in the period in which the related service is performed.

#### Employee leave entitlement

Employee entitlements to annual leave are recognised as a liability when they accrue to employees. The estimated liability for leave is recognised for services rendered by employees up to balance sheet date.

#### 2.11 Government grants & subsidies

A government grant is recognised at fair value when there is reasonable assurance that the conditions attaching to it will be complied with and that the grant will be received. A grant in recognition of specific expenses is recognised as income over the periods necessary to match them with the related costs that they are intended to compensate, on a systematic basis. A grant related to depreciable assets is allocated to income over the period in which such assets are used in the project subsidised by the grant. A government grant related to assets, including non-monetary grants at fair value, is presented in the statement of financial position by setting up the grant as deferred income.

#### 2.12 Taxation

The Society is assessed under Section 11(1) of the Income Tax Act and is not liable to tax as long as more than 50% of its gross receipts are from members. However, investment incomes are subject to tax at graduated rates.

Where less than 50% of the gross revenue receipts on revenue accounts are from members, the Society is deemed to be carrying on a business and be taxed on its operating surplus (total receipts of income less tax-deductible operating expenses), in addition to the income from other sources derived from dealings with non-members such as interest, rent and dividends.

3.	Plant	and	equi	pment
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Cost	Furniture & fittings SS	Life Saving Equipment SS	Office Equipment S\$	Renovation S\$	Total SS
At 01/01/14	10,966	43,093	31,758	9,840	95,657
Additions	-	9,574	3,198		12,772
Disposals	(6,619)		(7,547)	-	(14,166)
At 31/12/14	4,347	52,667	27,409	9,840	94,263
Depreciation					
At 01/01/14	8,340	16,258	17,734	3,936	46,268
Charge for the year	869	8,619	4,842	1,968	16,298
Disposals	(6,619)	-	(7,547)		(14,166)
At 31/12/14	2,590	24,877	15,029	5,904	48,400
Charge for 2013	1,378	8,618	6,352	1,968	18,316
Net Book Value					
At 31/12/14	1,757	27,790	12,380	3,936	45,863
At 31/12/13	2,626	26,835	14,024	5,904	49,389

4.	Inventories		
		2014	2013
	At cost:	SS	S\$
	Manual, badges, training equipment, medal	66,301	64,868
		66,301	64.868

No provision for impairment is deemed necessary by the executive committee based on their assessment of the net realizable value of the inventories.

#### 5. Trade debtors

	2014	2013
	SS	S\$
Non related parties	23,398	34,826
	23,398	34,826

Trade debtors are unsecured and non-interest bearing. They are recognised at their original invoice amounts which represent their fair values on initial recognition. As at the end of the financial year, the Company's trade debtors aging analysis was as follows:

• •	2014	2013
	SS	S\$
Lesser than 60 days	1,980	8,795
More than 60 days	21,418	26,031
	23,398	34,826

Trade debtors that are past due but not impaired:

The executive committee assessed that no provision for impairment is necessary based on the past payment records and their specific assessment of the debtors.

#### 6. Cash and cash equivalents

The Society's cash and cash equivalents comprise cash balances and bank deposits, are denominated in Singapore and approximate their fair values as at balance sheet date.

#### 7. Trade & other creditors

	2014	2013
	SS	S\$
Accrued incomes*	8,963	11,475
Accrued expenses	13,115	1,119
	22,078	12,594

<sup>\*</sup>These represent membership fees and affiliation fees deferred to future financial periods.

8.	Surplus before tax The following items were included to derive surplus before tax		
		2014	2013
		S\$	S\$
	Depreciation	16,298	18,316
	Staff costs:	,	,
	Employer's contribution to defined contribution plans	38,613	35,536
	Other staff salaries and wages	252,261	228,405

#### 9. Taxation

The society is exempt from as it has been granted the institution of a Public Character ("IPC") status by Singapore Sports Council Act (Chapter 305) in respect of the activities conducted during the period.

#### 10. Operating lease

At the balance sheet date, the society was committed to make the following payments in respect of oerating leases with a term of more than one year

	2014	2013
	S\$	S\$
Within one year	21,608	21,608
2 to 5 years	5,401	27,009

#### 11. Financial risk management objectives and policies

The main risks arising from the management of the Society are credit risk and liquidity risk.

#### Credit risk

The Society's exposure to credit risk mainly concentrated with the financial institution where bank deposit kept. The management mitigates credit risk by placing deposit only with well-established financial institutions.

#### Liquidity risk

The Society monitors and maintains a level of cash and cash equivalents deemed adequate by management to finance the Society's operations and to mitigate the effects of fluctuations in cash flows.

#### Fair value

The society's financial assets and liabilities are stated at amounts equivalent to their fair values as they are expected to be settled within a short period.

(A Society Registered in Singapore)

## DETAILED INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2014

	2014 SS	2013 S\$
Sales of budges, handbooks etc	82,767	65,274
Cost of budges, handbooks etc sold	64,693	27,689
Gross profit	18,074	37,585
Affiliation Fees	2,738	3,850
Centralised	16,770	16,430
Conference & Events		13,455
Course Fees	51,579	77,646
Donation (Tax deductible)	19,375	17,931
Entry Fees - Championship	10,550	10,640
Exam Booking Fees	20,401	16,250
Exam Fees	117,284	80,726
Fixed Deposit Interest	2,026	2,324
Grant / Subsidies	22,842	8,131
Loan of Manikin & Equipments	6,299	9,278
Membership Fees	9,038	9,506
Other Income	3,092	7,321
Refund - Course Fee / Events	(1,473)	(1,288)
Replacement Certificate Fees	453	644
Swimsafer secretariat		35,000
SSC - Swimsafer	409,723	212,307
Administrative expenses	690,697	520,151
Audit fee	2,354	850
Book-keeping allowance	3,000	3,000
book-sceping anovance	5,354	3,850
Other operating expenses		
Advertisement	736	575
Affilition fees/Membership/Subscription	4,778	4,072
Bank charges	2,273	779
Course fee - staff	2,495	
CPF	38,613	35,536
Depreciation	16,298	18,316
Examiners' allowances	15,446	16,565
General expenses	5,037	5,430
Hire of function room	907	3,775
Honorarium - Lifesaving/Swimsafer	78,301	16,560
Insurance	4,859	3,677
Lifesaving championship	6,326	7,265
Medical fees	2,442	2,345
Newspaper & periodical	616	1,480
Overseas events expenses	7,045	24,025
Postage & courier	1,578	2,646
Printing & stationery	5,284	4,547
Refreshment	6,981	11,645
Rental of premises Repair & maintenance	23,120	22,683
Salaries & bonus	2,970	3,377
Seminar/workshop expenses	252,261	228,405 5,984
SDL	3,942 590	
Telephone & internet	3,471	551 4,226
Transportation	847	1,146
Utilities	4,425	3,886
Olidos	491,641	429,496
Surplus before tax	211,776	124,390
Taxation		
Surplus for the year	211,776	124,390
-		

This page does not form port of the audited financial statements

#### **SLSS Reserves Policy And Position**

#### SLSS's reserves position:

	Current Year (S\$)	Previous Year (S\$)	% Increase / (Decrease)
Unrestricted Funds (Reserves)	922,965	711,189	Increase of 29.78%
Restricted / Designated Funds:			N.A.
- Building Fund			N.A.
- Education Fund			N.A.
- Others			N.A.
Endowment Funds			N.A.
Total Funds1	922,965	711,189	Increase of 29.78%
Ratio of Reserves <sup>2</sup> to Annual Operating Expenditure <sup>3</sup>	1.86	1.64	Increase of 13.41%

The reserves that we have set aside provide financial stability and the means for the continuance and development of our activities. We intend to maintain our reserves at a level which is at least equivalent to 3 years of annual operating expenditure so that we have the necessary buffer to ensure a relatively smooth transition if it becomes necessary. We intend to use the reserves in the following manner in (at the appropriate time):

- a. as a buffer in financially challenging years
- b. to fund developments and new initiatives
- c. to fund purchases of a property and rescue and other equipment.

The Executive Committee reviews at least on an annual basis the amount of reserves that are required to ensure that they are adequate.

<sup>&</sup>lt;sup>1</sup> Total funds include unrestricted, restricted, designated and endowment funds. <sup>2</sup> Unrestricted Funds.

<sup>&</sup>lt;sup>3</sup> Charitable Activities and Other Operating and Administration Expenses.